



Global Acceleration Program

boosting the global business

Global Acceleration Program (GAP)

Based on 34 years of technology commercialization research and experience in economic development in and around emerging technologies in San Antonio, Texas, TRTF/VelocityTX, fund and develop innovative ventures. For detailed information on VelocityTX, please see www.velocitytx.org

Outlined below is the Statement of work proposed for GAP.

Statement of Work

The work that **VelocityTX** will provide for the **PARQUETEC-VelocityTX Global Acceleration Program (GAP)** will consist of “**Company Screening**” and “**Company Acceleration**” in the United States.

The work described below under the heading “**Company Screening**” will be delivered one or more times during the term of this agreement, at the discretion of VelocityTX.

The work described below under the heading “**Services Included in the Ten-Week Company Projects**” will be performed for each Costa Rican Company admitted to the **PARQUETEC-VelocityTX Global Acceleration Program (GAP)**.

STAGE I

Company Screening

PARQUETEC will manage screening and selection of top performing companies to be accelerated during a minimum of 10 weeks in Costa Rica. At the end of 10 weeks, all companies will be encouraged to apply for the Global Accelerator Program (GAP) hosted by VelocityTX starting September 10th, 2018.

PARQUETEC along with VelocityTX will select top 4 companies to join the program and grant them full coverage for acceleration program fee and reimbursement of approved flights, lodging, and transportation at completion for an equity/royalty position in the US based company.

Assumptions:

1. A company may be admitted to the **PARQUETEC-VelocityTX Global Acceleration Program (GAP)** under the following conditions:
 - The business or business idea must have a high barrier to entry for competitors.
 - The business or business idea must have high growth potential.
 - The founder must have validation through either: sales, grants, and/or investments.
 - The founder must agree to participate on meetings.
 - The founder must sign the client engagement agreement which includes a mutual non-disclosure agreement.

Services on the Ten-Week Company Project in Costa Rica, deliveries by Parque Tec

- A Business Diagnosis of the candidates through the Parque Tec methodology in the following areas: Human Development, Business Operational analysis, Strategy and Innovation.
- Coaching sessions in business modeling, Lean canvas, financial structure, cost and marketing analysis, strategy and innovation design.
- Test applications on Human Development analysis like DISC and innovator mindset.

Investment per company

Each company should invest \$3.600 in the first stage in Costa Rica. This payment must be deposited in Parque Tec account in three monthly tracts of \$1.200 each.

STAGE II

Step 01

Complete the Indicators

Answer the 3 online questionnaires of 10 questions each;

- Questionnaire # 1: indicator of maturity.
- Questionnaire # 2: competitiveness.
- Questionnaire # 3: executive preparation.

PROJECTS WITH A MINIMUM 50% OF GENERAL AVERAGE CONTINUE TO STEP 2.

Step 02

Business Qualification Interview

Interview with the market specialist, for abroad and detailed understanding of the project.

PROJECTS WITH PROVEN AND POTENTIAL FOR SCALING CONTINUE INTERNALLY TO STEP 3

Step 03

Acceleration In San Antonio, Texas

- An action plan based on one of the leading business acceleration management platforms in the world Growth Wheel.
- Access to a mentoring platform with national and international mentors.
- Introductions to one member of the Access to Alliance of Texas Angel Network (ATAN).
- Opportunity to accelerate (with the costs of airfare, accommodation, and accelerated program coverage) your project in the world's largest and most competitive market in the world, which is the United States for an Equity/Royalty position.
- Free access to the physical spaces of the cooperative hired by the program, which include tutoring, strategic advice and opportunities to establish contacts to promote your business.

Deliverables

1. Velocity will conduct a Company-specific gap assessment using leading accelerations management platform Growth Wheel.

Gap assessment will result in a milestone Plan of Action tailored for each selected company and will be executed during the Global Acceleration Program (GAP).

2. All companies are required to join two hour day intervention. Below please find schedule.

Monday	Tuesday	Wednesday	Thursday	Friday
Coaching	Common business practice sessions	Mentorship Sessions	Pitch Prep	Networking

Coaching: include executing on Plan of Action based on GAP assessment using Growth Wheel and group coaching clinics using a proven methodology called Wendy Kennedy Inc.

Common business practice sessions: sessions will be focus on key resources including local companies that could accelerate the process of growing the company in the United States. This includes a focus on Competitiveness, Demand, Logistics, and Intellectual Property.

Mentorship Sessions: each company will have a minimum of two mentors that will have access to the GAP assessment and Plan of Action. This mentors will be matched based on companies gaps.

Pitch Preparation: includes all necessary information a company needs to know to raise funds, communicate value of products/services, and understand terms associated with early stage funding.

Networking: These activities will be focus on exposing selected companies to industry professionals, investors and successful entrepreneurs.

Note: should questions arise during the GAP assessment that requires clarification that the entrepreneur is either unwilling or unable to provide, PARQUETEC and/or VelocityTX reserve the right to suspend participation in the program by this company at that juncture.

3. VelocityTX will provide office space and infrastructure for one representative of the Company for twelve (12) weeks.
 - Office space will consisted of a furnished “cubicle” at VelocityTX, 1422 E. Grayson St. San Antonio, TX 78208.
 - Office infrastructure will include:
 - Wireless internet access
 - Access to shared conference room
 - Access to printing
 - Access to photo copying equipment(there may be an additional charge for photocopies) o Office area staffed with receptionist, and building security and standard custodial services provided.
 - The Company representative will be required to sign an agreement with VelocityTX outlining liability issues associated with use of the space, as required by US law.
4. VelocityTX will provide activities and introductions leading to potential investment opportunities.

Note: Company representative may incur additional costs for follow- -on work for localization of product or service for the US Market, as a result of the above introductions and initial discussions. The VelocityTX relationship may allow priority access and reduced fee structure.

5. VelocityTX will provide PARQUETEC with one report per Company Project
The final report will contain the results achieved by the Company Project and the extent to which the objective was accomplished and why. It may also contain recommendations regarding next steps in project development.